

MIDDLE GEORGIA STATE UNIVERSITY

FY24 BUDGET STAKEHOLDER DASHBOARD

MGA'S BUDGET SERVICES MISSION: Budget Services provides the President and members of his cabinet with pertinent budgetary and financial information regarding the university's activities in order to make sound financial decisions to meet the goals and mission of the university.

FY24 BUDGET PRIORITIES

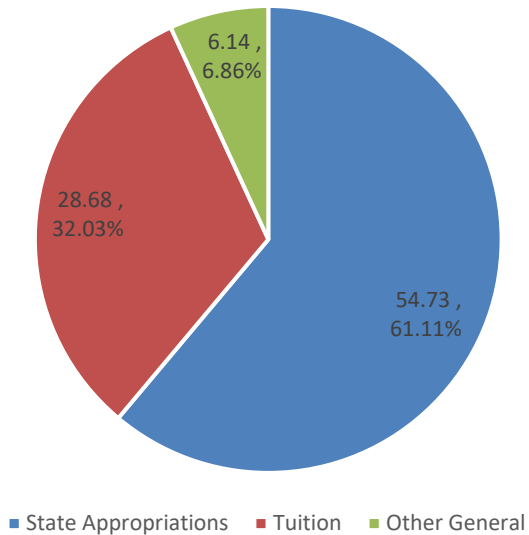
1. Fiscal Sustainability
2. Student Success
3. Investment in Faculty & Staff

HIGHLIGHTS OF FY24 BUDGET

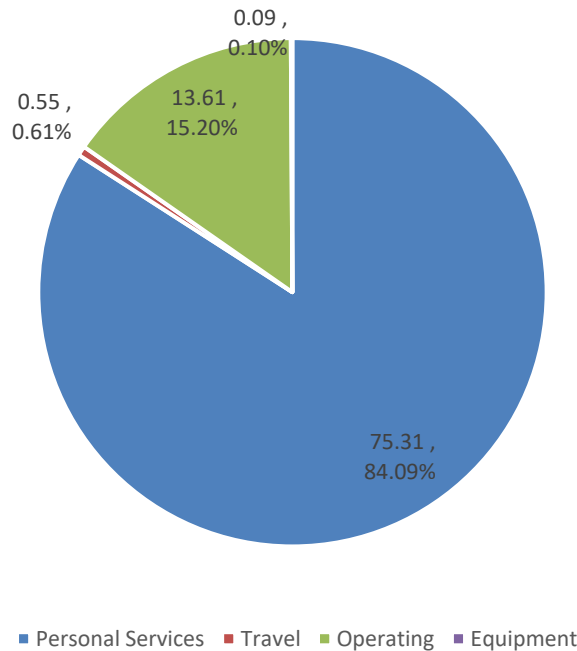
- *Faculty Salary Survey Implementation – Phase Two*
- *\$1.3M COLA Increases*
- *Year Two of Tuition Increase*

MGA'S FISCAL YEAR 2024 BUDGET UPDATE

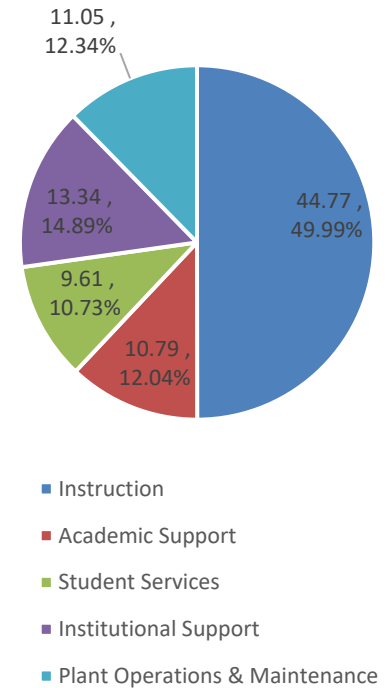
Where does the money come from?



Where does the money go?



Budget by Function



■ E&G
 ■ Auxiliary
 ■ Student Activities
 ■ Departments Sales and Service
 ■ Indirect Cost Recovery
 ■ Tech Fees
 ■ Sponsored Operations
 ■ MRR



MIDDLE GEORGIA STATE UNIVERSITY
ORIGINAL BUDGETS BY FUND

Fund	Fund Description	FY23	FY24
10000	State Appropriations	50,534,148	51,342,781
10000	State Appropriations - SFI	2,275,815	3,391,877
10500	Tuition	25,104,525	28,683,034
10600	Other General Funds	5,635,250	6,144,000
12210	Auxiliary Housing	10,189,223	10,701,646
12220	Auxiliary Food Service	2,882,004	3,512,430
12230	Auxiliary Stores and Shops	2,192,000	427,524
12240	Auxiliary Health Services	241,753	179,002
12250	Auxiliary Parking	146,720	128,150
12260	Auxiliary Transportation	111,600	112,311
12270	Auxiliary Other Organizations	408,590	796,886
12280	Auxiliary Athletics	1,254,944	1,196,903
13000	STUDENT ACTIVITIES FUNDS	2,450,649	2,302,071
16000	TECHNOLOGY FEE	798,607	798,284
20000	RESTRICTED EDUCATIONAL and GENERAL	17,632,187	17,599,218
50000	UNEXPENDED PLANT FUNDS	125,000	125,000
15000	INDIRECT COST RECOVERY	40,000	40,000
14000	CON ED	60,000	65,000
14100	DEPARTMENT SALES & SERVICE	605,250	605,250
	Total MGA Budget	122,688,265	128,151,367

Provide projected student enrollment used in your tuition budget.

Student Enrollment	Fall 2023	Spring 2024	Fall to Spring %
Undergraduate Headcount	7,417	6,950	94%
Undergraduate FTE	6,240	5,685	91%
Graduate Headcount	583	607	104%
Graduate FTE	320	455	142%

Provide the information requested below:

The faculty and staff data should be **based on all fund sources** including auxiliary and student activities – FY24 totals should match the reported positions in the Original Budget.

Positions	Budgeted FY 2024
Full-time filled faculty	287
Full-time vacant faculty	31
Faculty vacancy rate	0.10
Full-time filled staff	380
Full-time vacant staff	87
Staff vacancy rate	0.19

Of the total amount reported for Sponsored Funds, how much is for Student Financial Aid?

Pell	Other	Total
\$16,150,000	\$687,495	\$16,837,495

Does the FY 2024 Original Budget include any carry forward amounts? If so, how much (by fund)?

Tuition 10500	Auxiliaries 12XXX	Student Activity 13000
\$725,000	\$1,824,149	\$977,471